

**The G. Unger Vetlesen Foundation**  
**Notes to Financial Statements**  
**December 31, 2006**

**Grants**

<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>
<b>Grants paid in 2006</b>		
American-Scandinavian Foundation	General operating	\$ 10,000
Atlantic Salmon Federation	General operating	25,000
Bermuda Biological Station for Research	\$100,000 for purchase and fitting of new ship and \$100,000 for general operating	200,000
Black Rock Consortium	\$25,000 for general operating and \$25,000 for endowment	50,000
Cape Eleuthera School	General operating	50,000
Columbia University, Lamont-Doherty Earth Observatory	\$500,000 for general operating and \$200,000 for application to the programs at the Climate Center	700,000
Foundation Center	Membership	2,500
Marine Biological Laboratories	\$100,000 for building campaign and \$350,000 for Center for Comparative Molecular Biology and Evolution, Marine Resources Center and veterinary services at the Marine Resources Center	450,000
Massachusetts Institute of Technology	MIT Joint Program on the Science and Policy of Global Change	100,000
National Parks Conservation Association	General operating	25,000
Oceana	Dirty Fishing program	25,000
Open Space Institute	Hudson Valley programs	10,000
Oregon State University, College of Oceanic & Atmospheric Sciences	General operating	125,000
Organization for Tropical Studies	General operating	25,000
Peregrine Fund	General operating	15,000
Resources for the Future	Climate Economics and Policy Program	50,000
Scenic Hudson	Riverfront Communities Program and/or Ecological Restoration Initiatives	100,000
South Street Seaport Museum	General operating	10,000
University of California, San Diego, Scripps Institution of Oceanography	Global Change Program	700,000
University of Florida, Whitney Laboratories	General operating	50,000
University of Miami, Rosenstiel School of Marine and Atmospheric Science	Climate studies	100,000
University of Rhode Island, Graduate School of Oceanography	\$150,000 for high resolution gas chromatograph mass spectrometer and \$100,000 general operating	250,000
University of Texas, Institute for Geophysics	Antarctic aerogeophysical research project	100,000
University of Washington, College of Ocean and Fishery Sciences	Center of Excellence	100,000
Wildlife Conservation Society	\$50,000 general operating and \$25,000 Marine Program	75,000
Woods Hole Oceanographic Institution	General operating	700,000
<b>Total grants</b>		<b>\$ 4,047,500</b>

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At December 31, 2006, the Foundation had commitments to make future grants aggregating \$500,000, as follows:

<u>Organization</u>	<u>Purpose</u>	<u>Amount (\$)</u>
<b>Grants to be paid in 2007</b>		
Marine Biological Laboratories	Building campaign	\$ 100,000
Scenic Hudson	Riverfront Communities Program and/or Ecological Restoration Initiatives Initiatives	<u>100,000</u>
Total grants		<u>\$ 200,000</u>
<b>Grants to be paid in 2008</b>		
Marine Biological Laboratories	Building campaign	<u>100,000</u>
<b>Grant to be paid in 2009</b>		
Marine Biological Laboratories	Building campaign	<u>100,000</u>
<b>Grant to be paid in 2010</b>		
Marine Biological Laboratories	Building campaign	<u>100,000</u>
Total grants		<u>\$ 500,000</u>